

TREASURY DEPARTMENT

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FOR IMMEDIATE RELEASE

TREASURY OFFICIAL DENIES REPORTS OF SILVER COINAGE COMPROMISE PROPOSAL

Secretary of the Treasury David M. Kennedy today issued the following statement:

The Treasury reiterates its support for the minting of a silverless dollar bearing the likeness of former President Eisenhower. Contrary to wire service reports, the Treasury has not proposed a compromise plan to reconcile the differences between a House bill conforming with the Treasury's recommendations and a Senate bill which provides for an Eisenhower dollar containing 40 percent silver.

Mr. Kennedy pointed out, however, that although no compromise proposal had been made, discussions are underway with members of the House and the Senate as to possible approaches to reconciling the differences between the two bills.

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